## Illinois Department of Insurance

PAT QUINN Governor Andrew Boron Director

May 21, 2012

TO: All Companies Filing Life, Accident and Health and Property & Casualty Policy Forms

FROM: Andrew Boron

Director of Insurance

RE: Company Bulletin 2012-03

Mandatory Use of Electronic Funds Transfer (EFT) for Product Filing Submissions

The Illinois Department of Insurance (Department) currently invoices in arrears on a quarterly basis, the fees for form filings submitted by filing entities. Effective June 1, 2012, the Department will no longer use this process to obtain these fees.

All filing submissions received on or after June 1, 2012 must comply with the change in process. Filing entities may sign up for SERFF EFT by contacting the SERFF Marketing Team at 816-783-8787 or via email at <a href="mailto:serffmktg@naic.org">serffmktg@naic.org</a>. More information regarding SERFF EFT is also available at <a href="http://www.serff.com/eft.htm">http://www.serff.com/eft.htm</a>. Filing entities are strongly encouraged to make arrangements with SERFF as soon as possible in order to be compliant on or before June 1, 2012.

The Department will invoice one final time for those filings that were submitted prior to June 1, 2012. Questions regarding this Bulletin for property & casualty products should be sent to: john.gatlin@illinois.gov. Questions regarding Life, Accident and Health should be directed to: cindy.colonius@illinois.gov.